**INTEREST RATES MARKET NOTICE**

**Date: 14 August 2014**

**Subject:** New Financial Instrument Listing

***(TORQUE SECURITISATION (RF) LIMITED –“TORQ7”)***

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The JSE Limited has granted a listing to **TORQUE SECURITISATION (RF) LIMITED** on Interest Rate Market with effect from 15 August 2014 under its **Secured Note Programme** dated **8 August 2012.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** R 891,000,000.00

**Bond Code** TORQ7

**Nominal Issued** R 250,000,000.00

**Issue Price** 100%

**Coupon** 7.633% (3 Month JIBAR as at 12 August 2014 of 6.033% plus 160 bps)

**Step Up Rate** 50 basis points

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 15 August 2025

**Books Close** 5 November, 5 February, 5 May, 5 August

**Interest Payment Date(s)** 15 November, 15 February, 15 May, 15 August

**Last Day to Register** By 17:00 on 4 November, 4 February, 4 May, 4 August

**Issue Date** 15 August 2014

**Date Convention** Following

**Interest Commencement Date** 15 August 2014

**First Interest Payment Date** 15 November 2014

**Call / Step Up Date** 15 August 2019

**ISIN No.** ZAG000118761

**Additional Information** Secured Class A Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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